THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI E. PONNUSWAMY): (a) Yes, Sir.

(b) Disinvestment of Govemment Equity is a continuous process. The targets from disinvestment proceeds have been reflected in the Budget Estimates for 1991-92 onwards till 1999-2000.

(c) The pricing of GAIL GDRs is based on "Book Building" process. This process essentially means market driven prices *i.e.* the price, which the investors are prepared to pay for a particular share at a given point of time.

Proposal to lay Gas Pipeline from Gopalpur to Chennai

1636. SHRI BHAGABAN MAJHI: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether Government have a proposal to lay a pipeline for natural gas from Gopalpur in Orissa to Chennai;

(b) if so, the cost of that line;

(c) whether Govemment have sanctioned fund for the purpose;

(d) if not, whether external assistance is Ukely to be made available for the purpose; and

(e) the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI E. PONNUSWAMY): (a) No, Sir.

(b) to (e) Does not arise.

Setting Up of Additional LPG Outlets in Meghalaya

1637. SHRI ONWARD L. NONGTDU; Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether Government proposes to set up additional LPG outlets at various districts and sub-divisional Headquarters in Meghalaya;

(b) if so, whether Government have undertaken feasiblity study of the same in the State;

(c) if so, the details thereof;